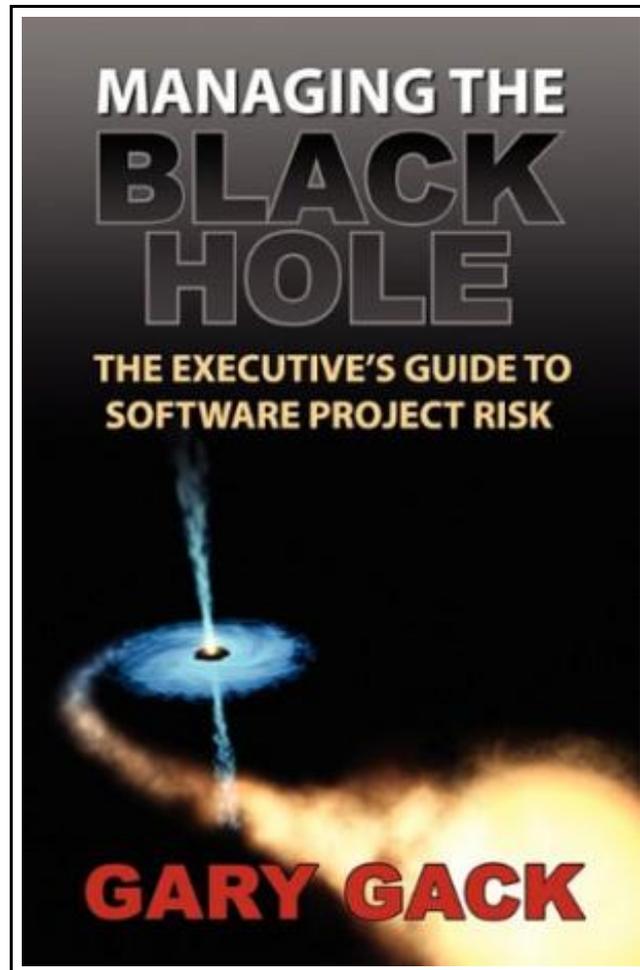# Managing the Black Hole: The Executives Guide to Software Project Risk

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MANAGING THE BLACK HOLE: THE EXECUTIVES GUIDE TO SOFTWARE PROJECT RISK

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Business Expert Publishing. Paperback. Book Condition: New. Paperback. 206 pages. Dimensions: 8.4in. x 5.5in. x 0.7in.More and more businesses and government agencies are finding software and IT to be crucial to their success and efficiency. This increased reliance is surfacing many shortcomings in the way software projects are managed. Software is central to running any business effectively - its just as important to success as marketing, sales, finance, and operations. This book provides an MBA level of understanding of the key dynamics of software projects and will position executives to improve outcomes. Managing the Black Hole is about management, not technology. Software projects are risky - failures are common. Less than 13 of all software projects (purchased or built) are fully successful (on-time, on-budget, with all intended features and functions). The average software project overruns its budget by around 50 and schedule by around 80. The average project delivers less than 70 of planned features and functions. Software projects are extremely wasteful - in an average organization only 30-40 of total software cost results in value-added - best in class organizations (less than 15) achieve twice as much value add - 100 more bang for the buck. This book examines the underlying root causes of failures - the Seven Deadly Sins and provides a non-technical introduction to a range of proven remedies - the Five Redeeming Virtues. The ideas in this book will enable your organization to join the elite few who have taken these lessons to heart. Leaving the solution to these problems solely in the hands of IT specialists has not proven a successful strategy - top management understanding and engagement are required to improve outcomes!Managing the Black Hole provides a substantive yet refreshingly succinct tour of software project risks and remedies. This book explains the most important...

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